

OrdrFlw Weekly

Market outlook and trade ideas for May 5–9, 2026

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Summary

The S&P closed at a fresh all-time high Friday but Monday's tape introduced the first distribution session in three weeks. Heavy AI earnings on Tuesday — AMD, ANET, SMCI, ARM — set the directional tone for the entire complex. Friday's nonfarm payrolls and average hourly earnings carry stagflation risk if oil holds above \$100. The week's best setups are post-print sympathy plays Wednesday morning rather than pre-print directional bets. Position sizing should be reduced through Tuesday's close.

Market Outlook

The trend remains intact. SPY closed Friday at \$7,226, up 0.78% on the week. Breadth is the quiet concern — the percentage of S&P 500 stocks trading above their 50-day moving average sits at 55.06%, exactly at resistance. If that threshold holds as support this week, breadth expands toward 65% and the rally has legs into mid-May. If it acts as a ceiling and rolls toward 45%, only four or five mega-caps are doing the heavy lifting and the index becomes structurally vulnerable.

Monday's session changed the tape's character. SPY closed -0.47% , the Dow led declines at -1.12% , and the VIX rebuilt 1.42 points to 18.40. Buyers were faded twice in mega-cap technology intraday. None of that breaks the longer-term trend, but it does suggest the easy upside from the post-earnings melt-up is now behind us. Until breadth confirms or breaks, smaller and faster trades make more sense than positional swings.

Crude broke \$100 to the upside last week and has held it. Persian Gulf production remains 9.1 million barrels per day below normal levels. Even a clean Strait reopening this week leaves a six-to-eight week tail of inventory rebuild before relief shows up in CPI. If oil holds above \$100 through Friday, every inflation print into the third quarter prices in higher commodity inputs. The 10-year yield sits at 4.37% and is moving in the same direction as the 2-year — both indicate the bond market is reading hot data ahead of Friday's NFP.

The week's macro calendar is heavy. Tuesday brings ISM Services, JOLTS, and the bulk of AI earnings after the close. Wednesday delivers ADP as Friday's preview, plus Disney, Novo Nordisk, and Uber before open. Friday's nonfarm payrolls — consensus +73K with average hourly earnings expected at +0.3% month-over-month — is the binary that frames the next two weeks of positioning.

This Week's Calendar

Day	Event	Why it matters
Mon AMC	PLTR earnings	AI sentiment thermometer; sets Tuesday's tone
Tue 09:45	S&P Global Services PMI	Services contraction line at 50
Tue 10:00	JOLTS Job Openings + ISM Non-Mfg	Stagflation tell if prices-paid above 65
Tue AMC	AMD, ANET, SMCI, ARM	Data-center guides drive the AI complex
Wed 08:15	ADP Employment	Friday's preview; sub-60K = bond rally
Wed BMO	Disney, Novo Nordisk, Uber	Consumer + GLP-1 sector reads
Wed AMC	AppLovin, Arm	Ad-tech and edge AI
Thu AMC	IREN, Coinbase, Datadog	AI infrastructure round two
Fri 08:30	NFP, Wages, Unemployment	The week's binary; stagflation risk if soft jobs + hot wages

Trade Ideas

Four setups drawn from a 16-ticker universe — V7 architecture backtested over 926 trades across one year (63.7% aggregate win rate). The four names selected this week — META 70%, AMD 74%, PLTR 72%, TSLA 76% — are the top per-ticker net contributors in that backtest, weighted toward setups whose catalyst environment lines up with this week's calendar.

Honest framing. V7 stock-side P/L over the year was roughly break-even at \$300/trade size; the asymmetric option payoff is what produces a positive expectancy. Tail risk is real: the architecture uses no hardware stop and accepts occasional full-premium losses on trades that time out without reaching either profit target. Treat this as edge through volume of small wins, not as a high-conviction directional thesis.

The underlying signal is a Bollinger-bounce mean-reversion setup: when a stock touches the upper or lower 20-period 2-deviation band, closes outside it, registers an RSI extreme above 70 or below 30, and shows a reversal wick of more than 40% of the bar range, the trade is to fade back toward the middle band. Average trade duration is roughly 2.5 hours; all positions exit by 15:55 ET. This is intraday mean reversion, not multi-day directional.

Position sizing assumes a \$25,000 reference account at \$300 per trade, scaling to maximum five concurrent positions. Adjust proportionally for your size.

AMD — Post-earnings overshoot fade

V7 per-ticker WR: 74% · Trades/yr: 62 · Net stock contribution: +\$44 · Direction: bidirectional fade · Duration: intraday, ~2.5 hours

The cleanest single setup of the week because AMD reports its own earnings Tuesday after the close, and Wednesday's open is the textbook environment for the mean-reversion fade. Whether AMD beats or misses, the post-earnings open typically pushes the stock to a Bollinger band extreme within the first 30 minutes — the kind of overshoot the strategy is designed to fade.

V7 backtest on AMD: 62 fires across the year, 74% win rate, +\$44 net stock P/L on \$300 sizing. AMD's structural pattern is reactive intraday volatility — retail momentum at open, then institutional flow fades the move toward the daily VWAP within hours. That is the exact price action the V7 BB-bounce signal is built to capture, and AMD ranks second-best in the universe by net contribution.

Mechanical parameters: enter only on a 5-minute bar that touches either band, closes outside it, with RSI above 70 (short the upper) or below 30 (long the lower), and a reversal wick above 40% of the bar range. The historical edge degrades sharply when more than five of the last eight bars have touched the same band — that condition signals the band is being walked rather than overshoot, and the trade should be skipped.

This week's specific path. Tuesday after the close: watch the print. If AMD guides Q2 revenue above \$7.8B, expect a strong gap up Wednesday open — the upper-band fade short is the trade. If guide comes in below \$7.5B, expect a sharp gap down — the lower-band fade long is the trade. Both setups fire within the 9:30–10:30 ET scan window. Friday's nonfarm payrolls reaction is the secondary window; AMD typically reacts in sympathy with the Nasdaq on macro days.

Trade structure. Standard V7 mechanical parameters. Entry on confirmed setup signal during the 9:30–10:30 ET scan window. TP1 at the band level (scalp the overshoot back to the band). TP2 at the middle band (20-period SMA). 30-bar timeout (2.5 hours), no hardware stop. Force-close any open position by 15:55 ET.

Options. AMD has highly liquid weekly options with tight spreads, making this the cleanest options market in the universe alongside TSLA. For the aggressive structure, use at-the-money May 9 weekly options sized to match the \$300 mechanical position — directionally aligned with the band the price is fading away from. For the balanced structure, use a 5-point debit spread in the direction of the fade, which caps cost and preserves the structural reward-to-risk over the 2.5-hour time horizon. Avoid ODTE — the gamma risk is not justified by a mean-reversion thesis.

Risk. The trade dies if AMD's print produces a sustained one-directional trend day rather than an overshoot-and-fade pattern. The signal of a trend day: more than five of the first eight bars touching the same band. The mechanical filter screens for this automatically — when triggered, sit out and let AMD trade. Also skip if pre-market volume is more than 5x the 30-day average; that level of pre-market activity historically correlates with sustained directional moves rather than fadeable overshoots.

Meta Platforms (META) — Highest-net-contributor in V7 universe

V7 per-ticker WR: 70% · Trades/yr: 47 · Net stock contribution: +\$54 · Direction: bidirectional fade · Duration: intraday, ~2.5 hours

META is the top per-ticker net contributor in the V7 backtest — 47 fires over the year, 70% WR, +\$54 net stock P/L. Lower trade frequency than the leveraged ETFs but the highest payoff per fire, which is exactly the asymmetry the architecture is built around. META's intraday volatility profile produces clean Bollinger overshoots without the persistent trend-day exposure that hurts SOXL/SOXS in the same backtest.

This week's catalyst environment for META is favorable. No META earnings until late July, so the bands trade at normal width and the mechanical filter triggers cleanly. The most reliable trigger windows are Wednesday's reaction to ADP employment data (the ad-spend channel is rate-sensitive) and Friday's nonfarm payrolls reaction. AppLovin reports Wednesday after-hours — sympathy moves into Thursday morning are a secondary trigger, since META is the largest holder of digital-ad sentiment.

Trade structure. Standard V7 mechanical parameters. Entry on a 5-minute bar that touches either band, closes outside it, with RSI above 70 (short the upper) or below 30 (long the lower), and a reversal wick above 40% of bar range. TP1 at the band level (scalp the overshoot back to the band). TP2 at the middle band. 30-bar timeout, no hardware stop. Force-close by 15:55 ET.

Options. META weekly options are highly liquid with tight spreads — among the cleanest options markets in the universe alongside TSLA and AMD. For the aggressive structure, at-the-money May 9 weekly options sized to match the \$300 mechanical position. For the balanced structure, a 5-point debit spread in the direction of the fade caps cost while preserving the structural reward-to-risk over the 2.5-hour window. Avoid ODTE — the 30-bar hold means weekly Friday-expiry is the right tenor.

Risk. The trade dies if META has a sustained one-directional trend day — most often when an AI-product launch headline hits during the trade window. The walk-up/walk-down filter (more than 5 of last 8 bars touching the same band) should screen this automatically. Skip if pre-market volume is more than 4x the 30-day average; that level historically correlates with sustained directional moves.

Palantir (PLTR) — Highest-frequency setup in V7 universe

V7 per-ticker WR: 72% · Trades/yr: 72 · Net stock contribution: +\$34 · Direction: bidirectional fade · Duration: intraday, ~2.5 hours

PLTR fires the most signals of any V7 universe member — 72 trades over the year, 72% WR, +\$34 net stock contribution. The volume of fires is what matters here: even at moderate per-trade payoff, the frequency makes PLTR a structural workhorse for the architecture. The TP1+TP2 full-target rate is also the highest in the universe at 47%, meaning PLTR price action follows through to the middle band more often than it times out.

This week's catalyst is binary and immediate: PLTR reports Monday after the close. Tuesday morning's reaction is the cleanest single setup of the week alongside AMD's Wednesday open. The post-print gap

will almost certainly trigger a Bollinger touch within the first 30 minutes of the open, and the V7 architecture is purpose-built for that overshoot.

This week's path. If PLTR guides current quarter revenue above \$1.05B, expect a strong gap up Tuesday open — the upper-band fade short is the trade. If guide comes in below \$980M, expect a sharp gap down — the lower-band fade long. Both setups fire within the 9:30–10:30 ET scan window. The Wednesday-Thursday windows are quieter for PLTR and the bands narrow as IV crushes; the Friday NFP reaction is the secondary opportunity.

Trade structure. Standard V7 mechanical parameters. TP1 at the band level (scalp the overshoot). TP2 at the middle band. 30-bar timeout, no hardware stop. Force-close by 15:55 ET.

Options. PLTR options have moderate spreads — wider than META/AMD/TSLA but narrower than HOOD or NIO. For the aggressive structure, at-the-money May 16 weekly options sized to match the \$300 mechanical position. For the balanced structure, a 2.5-point debit spread in the direction of the fade. Avoid ODTE; PLTR's price discovery on earnings week extends well beyond the same-session window.

Risk. The trade dies on a sustained trend day post-print — earnings overshoots that don't fade. The 5-of-8 walk filter should screen this. Also flag any government-contract news during the window (PLTR's structural catalyst); breaking news overrides the mechanical edge.

Tesla (TSLA) — Validated mean-reversion universe member

V7 per-ticker WR: 76% · Trades/yr: 66 · Net stock contribution: +\$22 · Direction: bidirectional fade · Duration: intraday, ~2.5 hours

TSLA posts the highest per-ticker WR in the V7 universe at 76% across 66 fires over the year. Tesla's idiosyncratic volatility and the constant news flow around Musk-related catalysts produce frequent Bollinger overshoots. The setup works particularly well on TSLA because the stock often gets pushed to extremes intraday by retail momentum that institutional flow then fades.

Important context. Clint's separate watchlist this week treats TSLA as a directional long with acceptance above \$396.65 targeting \$408.20, \$412, and \$415. That is a different trade than the AI Bot's mean-reversion setup. The two strategies will give opposite signals at different moments — Clint's framework is positional/swing on the daily chart, the AI Bot is intraday fade on the 5-minute chart. Both can be correct on the same day. The way to run them together: Clint's framework defines your overnight bias and core position; the AI Bot's intraday signal defines tactical adds or trims within that bias.

This week's catalysts are macro-driven for TSLA — no earnings — so the setup will fire on whatever creates 5-minute volatility. AMD-driven AI moves Wednesday morning, NFP reaction Friday morning, and any Musk news flow are the most likely triggers.

Trade structure. Standard V7 mechanical parameters. Both directions valid; the setup fires on whichever band gets touched first under qualifying conditions. TP1 at band level, TP2 at middle band, 30-bar timeout, no hardware stop. Force-close by 15:55 ET.

Options. TSLA options are highly liquid with tight spreads and deep volume — the cleanest options market in the universe. For the aggressive structure, use at-the-money weekly options (May 9 expiry) sized to match the \$300 mechanical position. For the balanced structure, use 5-point debit spreads in the direction of the fade. The 2.5-hour time horizon means weekly Friday-expiry options work well; theta is manageable over that window.

Risk. TSLA trade dies on any major Musk-related news during the trade window — an unexpected catalyst (acquisition, FSD announcement, regulatory news) will override the mechanical edge. Maintain awareness of incoming news headlines while positions are open. Force-flat on any breaking-news event regardless of price.

Universe Validation Note

V7 architecture backtest: 926 trades across 16 tickers over the trailing 365 days ending May 5, 2026. Aggregate 63.7% win rate. Stock-side P/L was approximately break-even at \$300/trade (slightly negative net of slippage); the asymmetric option payoff is what produces a positive expectancy. Per-ticker stock contribution was positive for 6 of 16 tickers — the four selected this week (META, AMD, PLTR, TSLA) are all in that positive group, alongside AMZN and MSFT.

The architecture intentionally accepts tail risk. Two specific failure modes are real and modeled: trades that touch TP1 then time out without reaching TP2 (the most common outcome), and trades that time out without touching either target. The latter case can produce full-premium losses on the option side. The expected hit rate of full-target completion is roughly 26%; partial completion (TP1 only) is roughly 34%; pure timeout is roughly 40%.

The setups are intraday mean-reversion. They are not multi-week directional swings. Treat them accordingly — position size for short hold periods, exit when the mechanical conditions complete, do not carry overnight.

Covered Calls

For shares already held, four candidates this week. The framework: each strike should be a price you would be content to sell at, since assignment is the upside scenario rather than a problem.

Robinhood (HOOD) — \$77 call expiring May 16. A continuation of the existing roll. With HOOD around \$74–75 and implied volatility elevated at 48, the \$77 strike sits just above recent resistance with a delta near 0.27, implying a 73% probability of expiring worthless. Premium of \$1.20–1.50 per contract represents \$120–150 of income per 100 shares. Best case: HOOD stays under \$77 and you keep the premium plus your shares for the next roll. Assignment case: shares called away at \$77, which (at most cost bases) is already a profitable exit, plus you keep the premium.

NVIDIA (NVDA) — \$920 call expiring May 9. This pairs with the directional NVDA setup above. The \$920 strike is the same first target on the share trade; if NVDA hits target and the call is assigned, you sell at your target price anyway. Premium of \$4–6 per contract represents \$400–600 per 100 shares. The

unique advantage: if you hold NVDA shares already, the covered call premium can fund a separate naked NVDA call buy at no cost — effectively a free directional bet on continuation past \$920.

Apple (AAPL) — \$215 call expiring May 16. The boring income trade. With AAPL near \$210 and implied volatility at 22, premium is modest at \$1.80–2.30 per contract. The strike sits at roughly 0.30 delta with a 70% probability of expiring worthless. AAPL has no earnings until late July — no surprise binaries in the call's lifetime. This is yield enhancement on shares held regardless, not a trade.

Palantir (PLTR) — strike depends on Tuesday's reaction. Wait for the print, then choose: if PLTR closes Tuesday above \$155 on a strong beat, sell the May 16 \$170 call for \$4–5; if PLTR closes between \$140 and \$155 on mixed reaction, sell the May 16 \$160 call for \$3–4 (lower strike, similar premium because of implied volatility crush); if PLTR closes below \$140 on a bad print, skip the covered call this week — capitulation tape is not a covered-call setup, wait for support to form before selling premium against shares.

A few governing rules. Never sell a call against shares you would be unhappy to lose at the strike price. Avoid earnings-week strikes too close to spot when the underlying reports within the call's expiry — implied volatility crush makes the trade structurally unfavorable. Roll up and out for credit only, never debit; if the stock approaches your strike with time remaining, buy back the current call and sell a higher strike with later expiry, but only if the new structure is a net credit. Track total premium collected against opportunity cost on big up moves over time — that comparison is the actual return measurement.

Position Sizing — Options Specific

A few rules apply across all four setups. Premium spent should equal what would be risked on the underlying — pyramiding because options "cost less" is the most common sizing mistake. ODTE structures should be avoided on all four; none of these setups have a single-day catalyst that justifies the gamma risk, including the AMD-print play, which is Wednesday-morning follow-through rather than a Tuesday-after-hours gamble. Spreads beat naked premium when implied volatility runs above 40 — SMCI fits this clearly, NVDA partially. Monthly options beat weeklies when the thesis duration exceeds five days — Lilly and DoorDash both fit this; weekly options burn through more than 30% of premium per day in the final week, while monthlies are cheaper per day-of-coverage by a wide margin.

Game Plan

Reduce overnight exposure into Tuesday's AMD, SMCI, ANET, and ARM prints. Avoid new directional swings before Wednesday. The Wednesday-Thursday window is the sweet spot once macro data is in and the AI prints have been digested. Friday is event-day; fade overreactions in either direction unless wage data confirms a clear stagflation read, in which case defensives outperform.

Half-size positioning rule applies on directional swings until Wednesday's close. Full size only on momentum trades that already have confirmation — volume, clean breakout above clear resistance, supportive sector tape. The single market-altering scenario worth pre-registering: if oil cracks \$95 on a Strait reopening Monday or Tuesday, every defensive bet unwinds and risk assets rip a leg higher. Stay willing to flip the playbook if that develops.

Live updates and additional setups in the OrdrFlw chat throughout the week. Clint's separate watchlist this week covers TSLA, CRWD, CRWV, ABNB, JNJ, XYZ, AVGO, and IREN — sector overlap with this plan is intentional; vehicles and timeframes differ.